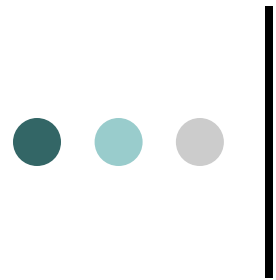




2015 Budget Presentation
July 15, 2014



Budgeted Funds
General
Water
Sewer
Streets
Employee Benefits
Bond & Interest
Non-Budgeted Funds
Capital Improvement
Equipment Reserve
Capital Projects (each Temp Note set up separately)
PBC (each debt issuance set up separately)



2015 Budget Goals

- No City mill levy increase
- Continue to look for ways to keep costs down and reorganize to effectively deliver services
- Identify Capital/Equipment needs
- Ensure all annual debt service payments are budgeted and paid for from the correct funds



Mill Levy

- 2014 City mill levy is 45.695 mills
 - 37.914 mills to the General Fund
 - 7.781 mills to Employee Benefit Fund
- 2015 proposed City mill levy is 45.695 mills
 - All to the General Fund
 - Employee Benefit Fund will close



Property Tax Revenue

Fund	2014	2015
General	\$ 1,679,091	\$ 2,071,995
Employee Benefits	\$ 344,587	\$ 0
TOTAL	\$2,023,678	\$ 2,071,995

2.38% increase in Assessed Valuation

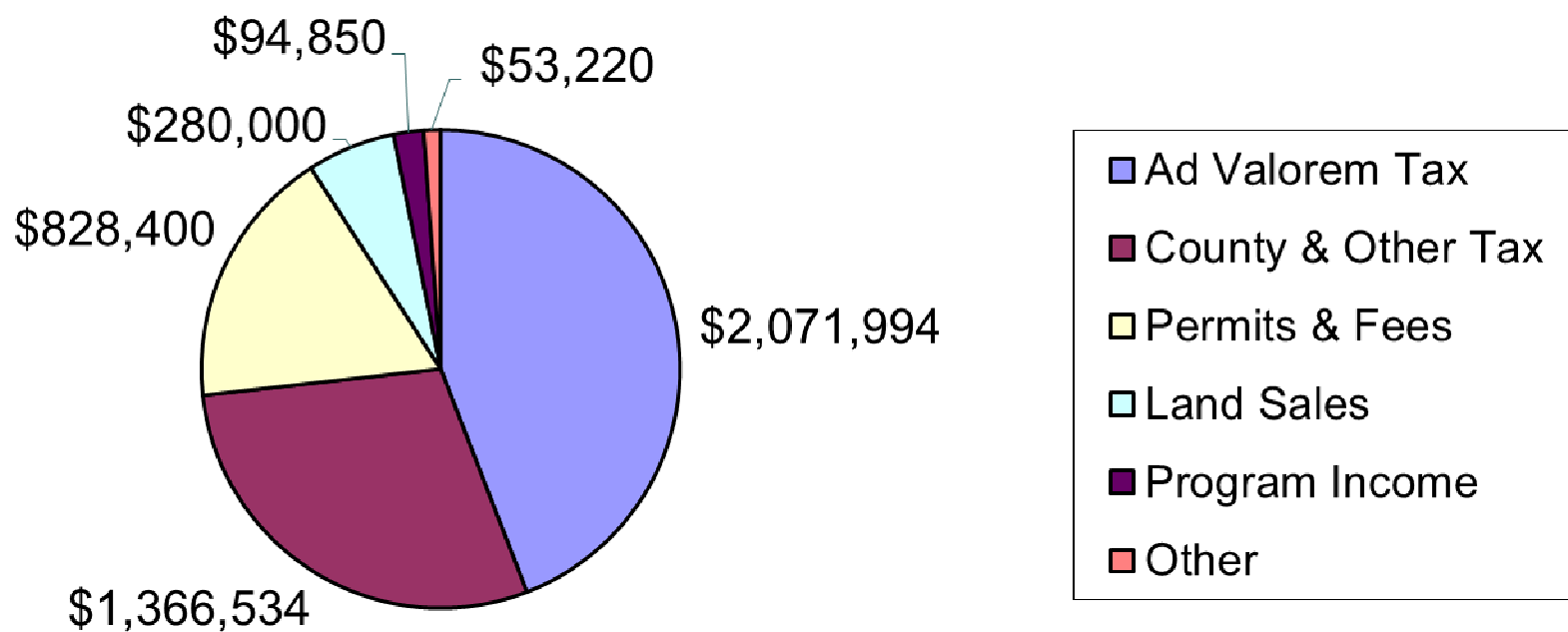


2015 General Fund Revenue

- Conservative forecasting based on prior years
- Include \$280,000 of land sales
- Increased revenue from permits, sales tax and franchise fees
- Projected General Fund new revenue: \$4,715,998
- One-time transfer of \$704,000 from Employee Benefit Fund



General Fund Revenue





General Fund Expenditures

- \$3,384,170 allocated for PBC & Land related expenses (54% of all expenditures / 71.8% of new revenues)
 - \$1,257,452 Land refinance debt service payment
 - \$650,000 Special Assessments & Taxes
 - \$282,718 City Hall & Pool debt payments
 - \$240,628 Related GO Bond debt service payments
 - \$48,600 Other Contractual expenses
 - \$886,492 Budget authority for principal payment/debt reserve transfer

46% of expenditure budget covers all other General Fund operating costs



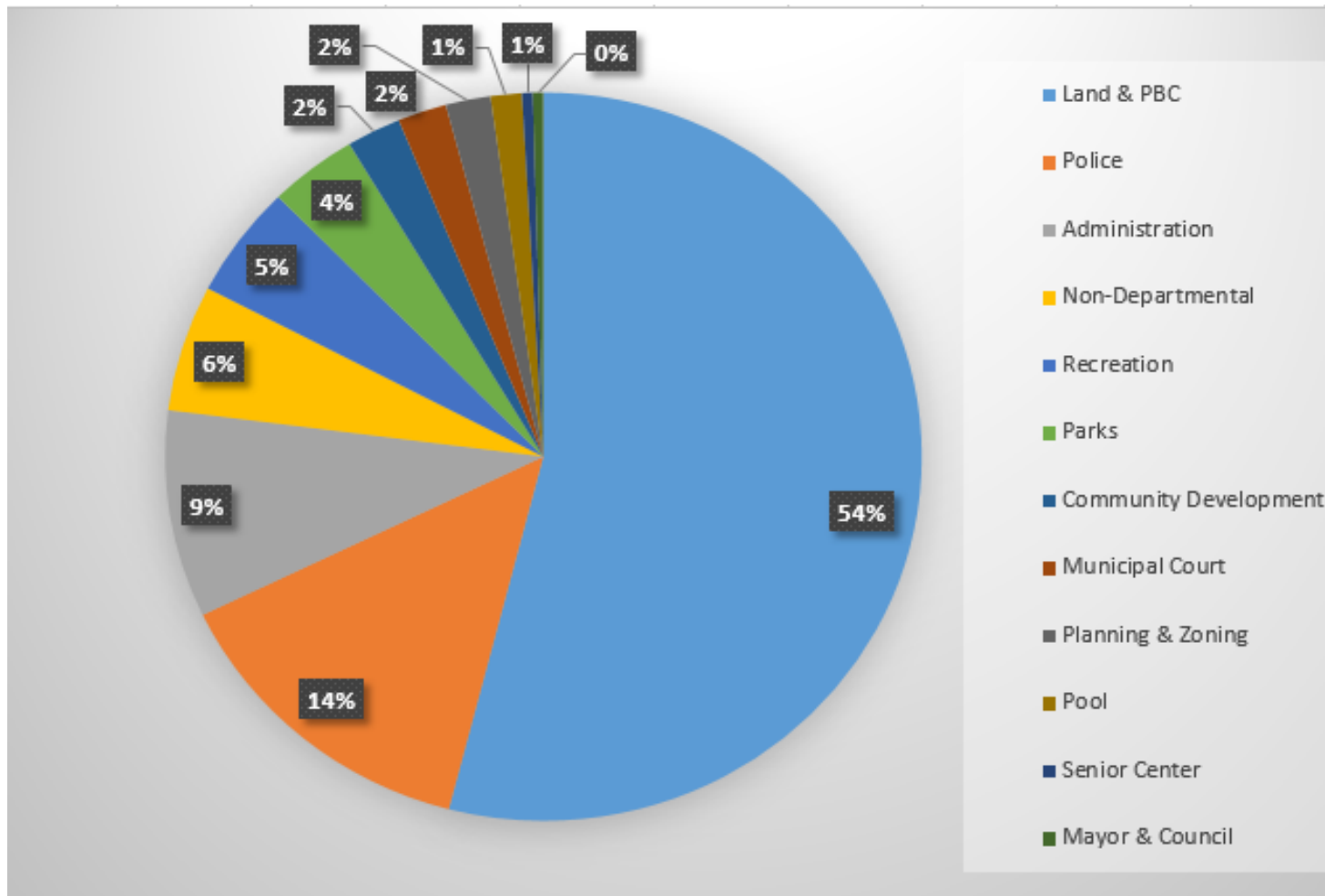
2015 General Fund

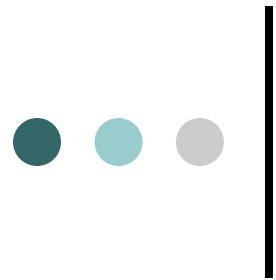
\$2,879,945 available for GF operations

- \$865,945 Police
- \$575,800 Administration
- \$351,000 Non-Departmental (\$250K transfers)
- \$313,000 Recreation
- \$237,500 Parks
- \$145,500 Community Development
- \$130,850 Municipal Court
- \$120,100 Planning & Zoning
- \$83,450 Pool
- \$28,700 Senior Center
- \$28,100 Mayor & Council



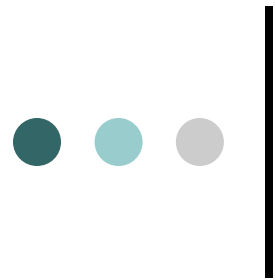
General Fund Expenditures





2015 General Fund Highlights

- All Employee Benefit costs included with salary
- Cost sharing between funds discontinued
- \$150,000 transfer to Capital Improvement
- \$100,000 transfer to Equipment Reserve
- Staffing restorations: 2 PD, 1 Admin, 1 Rec
- Equipment replacement for Parks, PD
- Replace liner at Central Park Pool



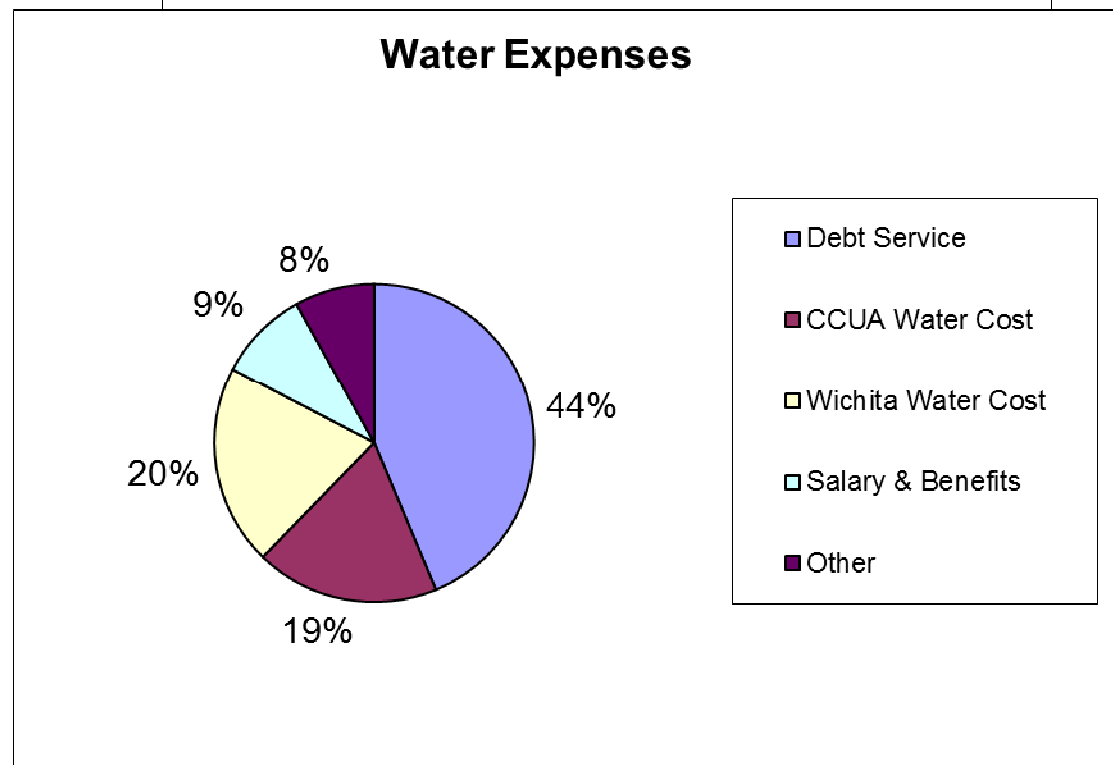
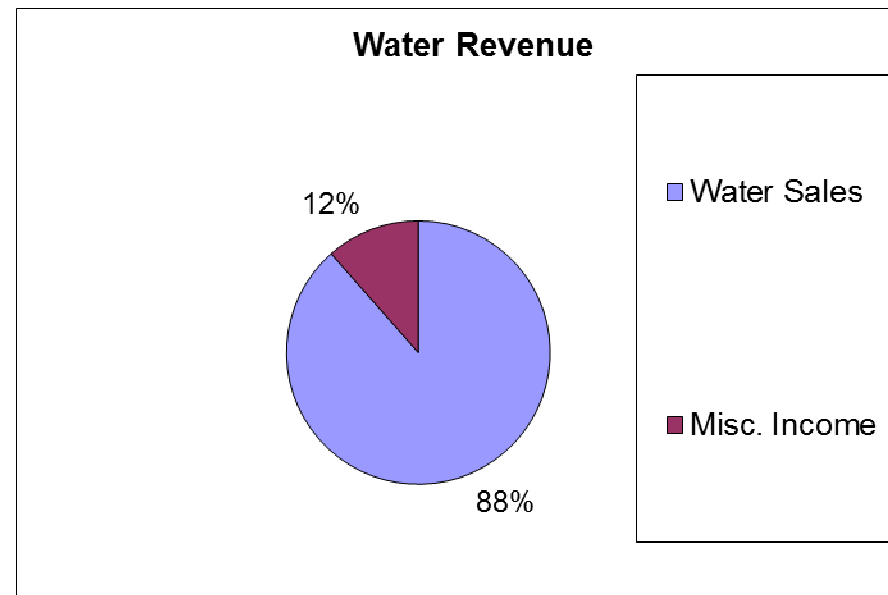
2015 Water Fund

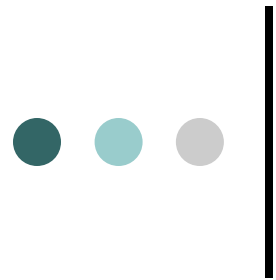
- Partner with Park City in Chisholm Creek Utility Authority (CCUA)
 - \$582,000 in annual debt service
 - \$388,000 in water treatment/operations
- Also contract with City of Wichita as a wholesale customer
 - Budgeted at \$426,000 for 2015

Water Fund

- 2015 New Revenue Budget: \$1,864,500
- Most revenue from Water sales

- 2015 Expenditure Budget: \$2,088,240
- Largest expenses:
Debt service 44%
Cost of water 39%
- 17% covers all other costs





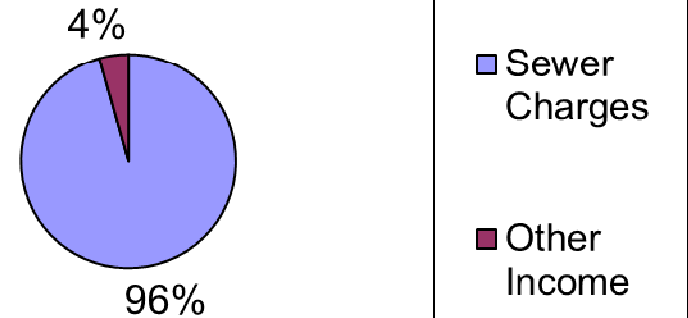
2015 Sewer Fund

- Partner with Park City in Chisholm Creek Utility Authority (CCUA)
 - \$674,000 in annual debt service
 - \$425,000 in waste water treatment/operations
- All of Bel Aire's waste water is treated through CCUA

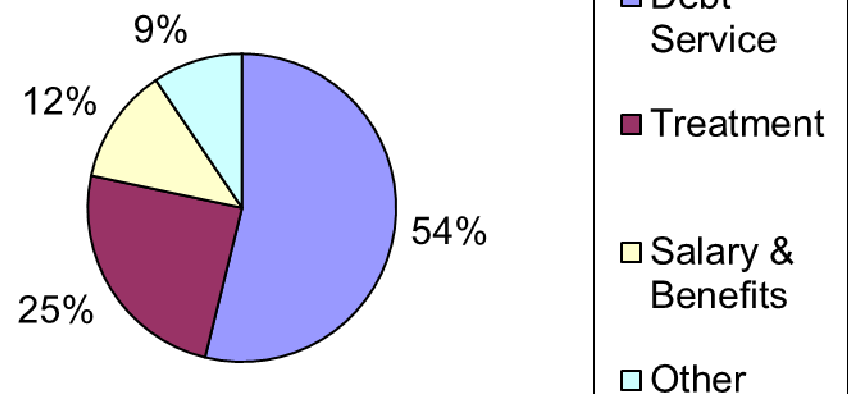
Sewer Fund

- 2015 New Revenue Budget: \$1,648,500
- Most revenue from Sewer Charges
- 2015 Expenditure Budget: \$1,733,817
- Largest expenses: Debt service 54% Treatment 25%
- 21% covers all other costs

Sewer Revenues

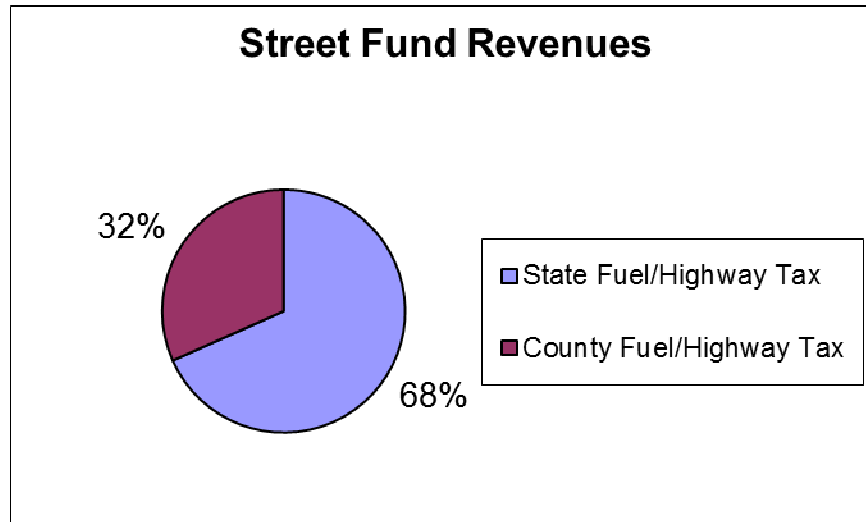


Sewer Expenses

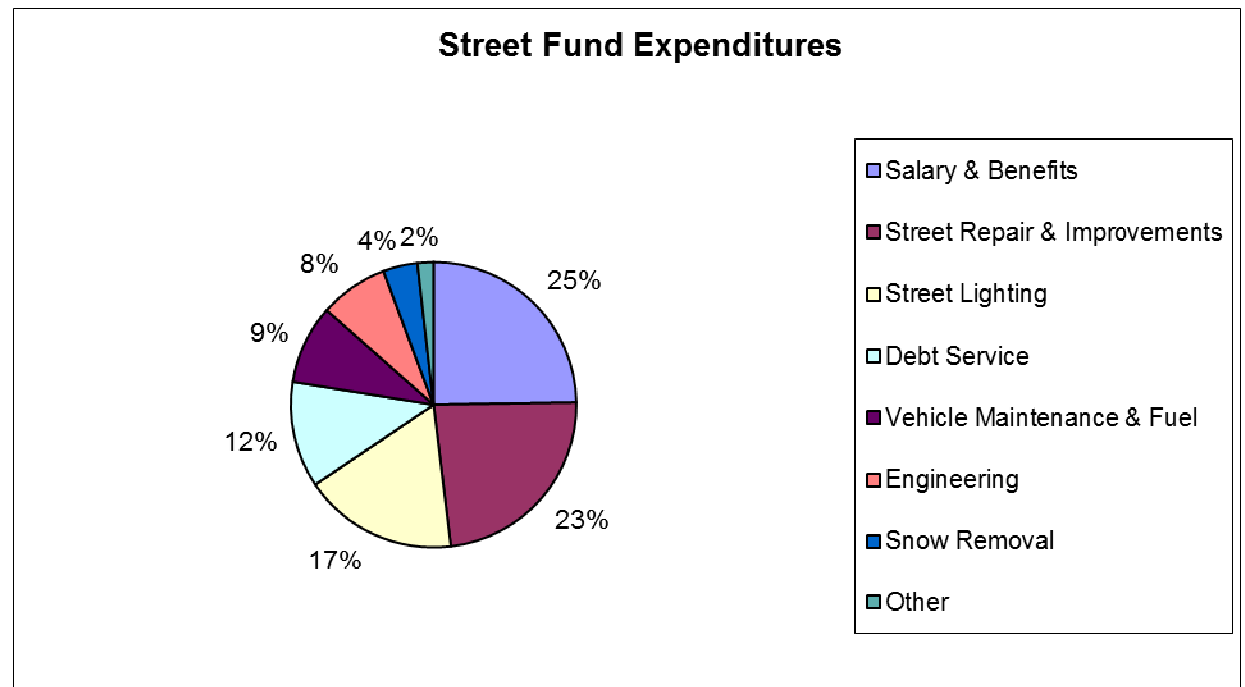


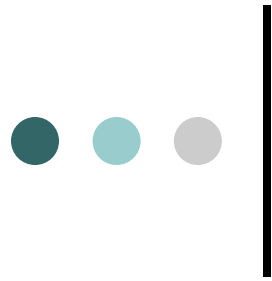
Street Fund

- Only revenue from Fuel/Highway taxes: \$257,340



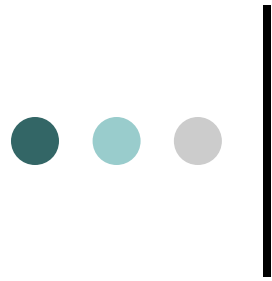
- Largest expenses are for Personnel and Street Repair & Improvements
- Total expenditure budget: \$330,433





Employee Benefit Fund

- 7.791 mills designated for this fund in 2014
- Remaining funds will be transferred to General Fund and Employee Benefit Fund will be closed in 2015; budgeted at \$704,756
- All employee-related expenses for insurance, KPERS, taxes, etc. will be paid from whichever fund covers the employee's salary.



Bond & Interest Fund

- All revenue from Special Assessments and transfers from other funds
- 2015 New Revenue: \$2,136,501
- Expenses are for Non-PBC debt service principal and interest expenses
- 2015 Expenditure budget: \$2,255,000



2015 Budget Summary

Fund	2015 Budget	Ad Valorem Tax
General	\$6,264,115	\$ 2,071,995
Water	\$2,088,240	
Sewer	\$1,733,817	
Streets	\$330,433	
Employee Benefits	\$704,746	
Bond & Interest	\$2,255,000	
TOTAL	\$13,376,351	\$2,071,995



Recommended Action

- Approve the 2015 Budget as proposed

Once approved, expenditures can be decreased, but not increased

- Schedule Public Hearing for August 5th at 7pm



2015 Budget Timeline

- June 23rd: Council Budget Workshop
- July 7th: Council Budget Workshop
- July 15th: Council Meeting:
 - Approve budget and set Public Hearing
- August 5th: Public Hearing
- August TBD: Council Budget Workshop
- August 19th: Budget Adoption
- August 25th: Budget due to County